

Message Text

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ACTION SS-25

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FM USDEL SECRETARY NEW YORK

TO AMEMBASSY CAIRO IMMEDIATE

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C O N F I D E N T I A L SECTO 25006

EXDIS

FROM AMBASSADOR FROM THE SECRETARY

E.O. 11652: GDS

TAGS: PFOR, EAID, EG,US

SUBJECT: PASSING THE HAT FOR EGYPT

1. I BELIEVE IT WOULD BE USEFUL FOR YOU TO BRIEF GOE ON OUR VARIOUS EFFORTS TO DATE TO SECURE ASSISTANCE FOR EGYPT UNDER THE SEVEN POINT PROGRAM AND TO ENCOURAGE IT TO FOLLOW UP. ASSUME YOU WILL WISH TO DO THIS WITH PRESIDENT SADAT AS WELL AS MINISTERS DIRECTLY CONCERNED.

2. YOUR PRESENTATION SHOULD COVER FOLLOWING POINTS:

A) I SENT LETTER TO SHAH IN JUNE RE GUARANTY FOR CONVERTING EGYPTIAN SHORT-TERM DEBT. DURING VISIT TO IRAN AUGUST 6-7 I AGAIN URGED THE SHAH TO RESPOND POSITIVELY TO SUCH GOE REQUEST. SHAH INDICATED POSITIVE ATTITUDE BUT NOTED THAT REQUEST STILL HAD NOT BEEN RECEIVED FROM CAIRO. IF EGYPT IS STILL INTERESTED, I SUGGEST THAT GOE CONTACT SHAH SOONEST..
B) WE HAVE BEEN IN TOUCH, OR WILL SOON BE IN TOUCH, WITH THE JAPANESE FRENCH AND GERMANS AT HIGH LEVELS URGING IMMEDIATE BALANCE OF PAYMENTS SUPPORT. IT WOULD BE IMPORTANT FOR GOE TO FOLLOW UP AT APPROPRIATE LEVELS WITH THESE GOVERNMENTS.

C) WE ARE URGING THE AUSTRALIANS, CANADIANS AND THE ECTTO PROVIDE FOOD AID ASSISTANCE TO EGYPT. EGYPTIAN FOLLOW UP WITH THEM WOULD ALSO BE IMPORTANT.

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D) SEC SIMON HAS WRITTEN TO FINANCE MINISTERS OF SAUDI

ARABIA AND KUWAIT URGING GENEROUS RESPONSE TO EGYPT'S
BALANCE OF PAYMENTS PROBLEMS.

E) ALTHOUGH WE UNDERSTAND AND SYMPATHIZE WITH CONSIDER-
ATIONS THAT APPEAR TO HAVE LED GOE TO DELAY PUTTING INTO
EFFECT THE ECONOMIC PROGRAM NEGOTIATED WITH IMF, GOE WILL
UNDERSTAND THAT THE DELAY INEVITABLY MAKES FUND-RAISING
EFFORTS MORE DIFFICULT. WE THINK MANY OF THE GOVERNMENTS
IN QUESTION WERE LOOKING TO THE AGREEMENT WITH IMF AS A
FOUNDATION FOR THEIR OWN POSSIBLE ASSISTANCE TO EGYPT. IT
WOULD THEREFORE BE EXTREMELY HELPFUL FOR GOE, TO THE EX-
TENT IT FEELS IT CAN DO SO, TO REASSURE POTENTIAL DONOR
COUNTRIES OF ITS INTENTIONS TO IMPLEMENT IMF PROGRAM AFTER
EGYPTIAN ELECTIONS.

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